

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
235 mn	▲ 2.67%	364 mn	▲ 1.86%	142 mn	▲ 2.78%	175 mn	▲ 2.42%	270 mn	▲ 1.70%
40,846.53	1,061.63	27,186.40	495.46	15,211.60	411.38	69,773.56	1,651.27	19,716.54	329.29

Market Summary

The stock market on Thursday surged by over 1000 points and concluded the session in the green zone amid the government's willingness to take tough decisions in order to seek the revival of the IMF programme. The benchmark KSE-100 index made an intra-day high and low at 40,995 (1210 points) and 39,785 (0 points) respectively while closed at 40,847 by gaining 1062 points. PKR in today's interbank depreciated by Rs24.54 against USD and closed at Rs255.43. The value of shares traded during the day was Rs14.475 billion. Market capitalization stood at around Rs6.415 trillion. Overall, trading volumes for the day increased to 364 million shares compared with Wednesday's tally of 269 million. CENERGY was the volume leader with 44.7 million shares, gaining Rs0.26 to close at Rs4.02. It was followed by TPLP with 20 million shares, gaining Rs0.4 to close at Rs16.39 and WTL with 14.3 million shares, gaining Rs0.01 to close at Rs1.2.

Volume Leaders ('000)

CENERGY	44,729
TPLP	20,045
WTL	14,286
DGKC	13,475
MLCF	13,339
SNGP	12,739
PRL	10,376
TRG	10,115
FCCL	8,788
HBL	8,725

Gainers (PKR)

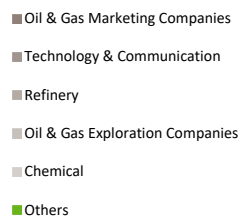
DATMDEF	3.08	1
META	7.56	1
PINL	7.5	0.95
BFMOD	4	0.35
ASTM	6.33	0.53
RUBYDEF	3.6	0.3
SPEL	9.56	0.75
JSCLPISA	6.4	0.5
INKL	13.24	1
FHAM	7.84	0.59

Losers (PKR)

TSMF	-4.02	
PILDEF	-0.09	0.7
FFLM	-0.2	2
HMM	-0.4	4.4
BHAT	-89.9	1110
SFL	-92.5	1147
STJT	-7.16	88.8
KHYT	-6	81
PSYL	-2.5	34.55
TSBL	-1	14

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	2.48
Broker Proprietary Trading	0.99
Companies	-1.88
Individuals	1.34
Insurance Companies-3.64	-0.81
Mutual Funds	-0.01
NBFC	0.24
Other Organization	0.00
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.15
Foreign Individual	0.04
Overseas Pakistani	0.10
Gross	1.28

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.42	-0.31	1.43	0.02	0.93	0.46	0.01	0.57	-0.03	-0.19	2.48
	Broker Proprietary Trading	0.14	0.24	-0.01	0.14	0.27	-0.01	-0.01	0.11	0.08	0.04	0.99
	Companies	0.78	-1.47	-0.21	0.02	0.21	-0.02	-0.50	0.10	-0.03	-0.76	-1.88
	Individuals	-0.60	0.10	-0.85	-0.13	0.94	0.21	0.42	0.29	0.12	0.84	1.34
	Insurance Companies	-1.08	-0.74	-0.28	-0.02	-1.46	-0.12	-0.10	0.09	0.03	0.04	-3.64
	Mutual Funds	1.10	0.44	-0.11	-0.02	-1.11	-0.64	-0.32	-0.06	-0.16	0.06	-0.81
	NBFC	-0.00	-	-0.00	-0.00	-0.00	-0.00	-0.00	0.00	-	0.00	-0.01
	Other Organization	0.08	0.03	-0.01	-	0.03	0.01	-0.02	0.07	0.06	-0.01	0.24
	LIPI Total	0.01	-1.72	-0.04	0.01	-0.19	-0.10	-0.52	1.18	0.07	0.02	-1.28

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.07	1.59	0.03	-	0.06	0.09	0.41	-1.07	-0.08	0.04	1.15
	Foreign Individual	-	-	-	-	-	0.01	-	0.04	-	-	0.04
	Overseas Pakistani	-0.08	0.12	0.00	-0.01	0.13	0.00	0.11	-0.14	0.01	-0.05	0.10
	Total	-0.01	1.72	0.04	-0.01	0.19	0.10	0.21	-1.18	-0.07	-0.02	1.28

Source: NCCPL

INSIDER TRANSACTIONS

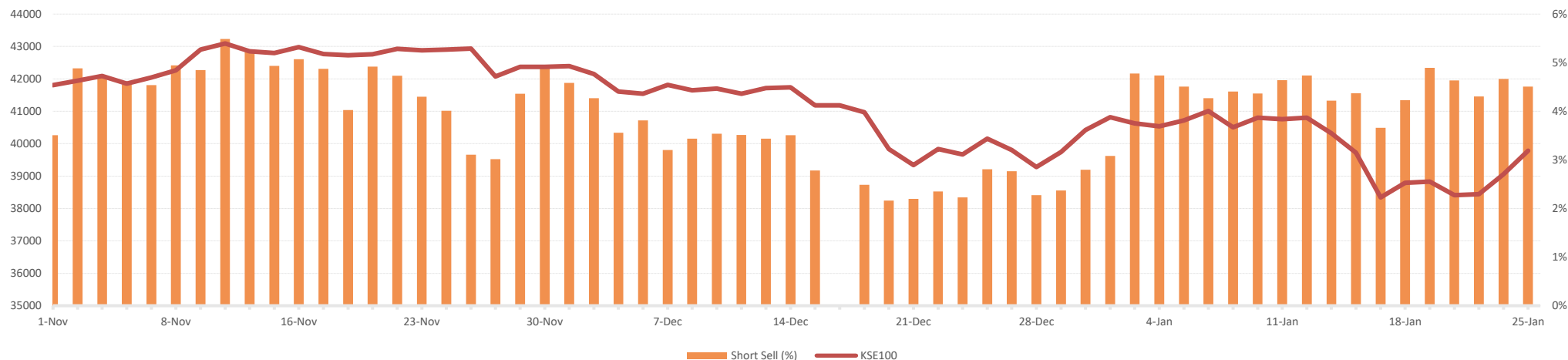


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Jan/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	518.43	25,000	12,933,081
2	26/Jan/23	POL	Omar Hafeez	Executive	20	-	413.00	20	8,260
3	25/Jan/23	CRTM	Ahmad Shafi	Executive Director	36,500	-	13.30	36,500	485,450
4	25/Jan/23	FECM	Muhammad Javed Amin	Non-Executive Director	500	-	3.32	500	1,660

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PPL-JAN	857	40.75%	0.13%	1,409	39.2% ▼
ATRL-JAN	522	39.68%	1.22%	794	34.2% ▼
PSMC-JAN	171	30.45%	0.79%	200	14.3% ▼
LOTCHAM-JAN	1,303	25.30%	0.34%	1,584	17.8% ▼
PIOC-JAN	175	18.49%	0.15%	181	3.0% ▼
SNGP-JAN	392	15.67%	0.14%	544	27.9% ▼
OGDC-JAN	177	9.97%	0.03%	232	23.9% ▼
NETSOL-JAN	139	9.93%	0.52%	163	14.6% ▼
TRG-JAN	1,223	7.57%	0.32%	2,006	39.1% ▼
HUMNL-JAN	133	7.01%	0.02%	258	48.4% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts’ assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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